

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ATLANTIC
Local Government Number: 15G128

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ATLANTIC SOUTHWEST URBAN RENEWAL	15001	2
ATLANTIC NORTH URBAN REWEWAL	15002	2
ATLANTIC SOUTHEAST URBAN RENEWAL	15003	3
ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL	15008	1
ATLANTIC NORTH 2 URBAN RENEWAL	15009	2

TIF Debt Outstanding: 657,891

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	19,128	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	176,002
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	176,002

Rebate Expenditures:	55,747
Non-Rebate Expenditures:	111,085
Returned to County Treasurer:	0
Total Expenditures:	166,832

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	28,298	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 462,761

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST URBAN RENEWAL
 UR Area Number: 15001

UR Area Creation Date: 12/1992

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ ATLANTIC SW UR TIF INCREM	15048	15050	1,825,869
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SW AG TIF INCREM	15049	15051	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,299,040	42,353,260	7,645,880	2,653,590	0	-85,192	54,866,578	0	54,866,578
Taxable	1,377,891	22,369,563	7,645,880	2,653,590	0	-85,192	33,961,732	0	33,961,732
Homestead Credits									188

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

6,114

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 60,311
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 60,311

Rebate Expenditures: 24,730
 Non-Rebate Expenditures: 28,212
 Returned to County Treasurer: 0
Total Expenditures: 52,942

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

13,483

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For ATLANTIC SOUTHWEST URBAN RENEWAL

Pine Ridge Estates

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

West 22nd Street Imp.

Description:	Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ATLANTIC SOUTHWEST URBAN RENEWAL

Grant to Sonntag, Inc.

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	24,220
Total:	124,220
Annual Appropriation?:	No
Date Incurred:	12/16/2010
FY of Last Payment:	2020

Rebate to Sonntag, Inc.

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	16,125
Total:	116,125
Annual Appropriation?:	No
Date Incurred:	12/16/2010
FY of Last Payment:	2020

Non-Rebates For ATLANTIC SOUTHWEST URBAN RENEWAL

TIF Expenditure Amount:	28,212
Tied To Debt:	Grant to Sonntag, Inc.
Tied To Project:	West 22nd Street Imp.

Rebates For ATLANTIC SOUTHWEST URBAN RENEWAL

402-412 West 22nd Street

TIF Expenditure Amount:	24,730
Rebate Paid To:	Sonntag Inc.
Tied To Debt:	Rebate to Sonntag, Inc.
Tied To Project:	Pine Ridge Estates
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST URBAN RENEWAL (15001)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ ATLANTIC SW UR TIF INCREM
 TIF Taxing District Inc. Number: 15050

TIF Taxing District Base Year:	1984	UR Designation	
FY TIF Revenue First Received:	1987	Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	42,353,260	7,645,880	2,653,590	0	-83,340	52,569,390	0	52,569,390
Taxable	0	22,369,563	7,645,880	2,653,590	0	-83,340	32,585,693	0	32,585,693
Homestead Credits									188

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	15,189,310	32,585,693	1,825,869	30,759,824	1,125,006

FY 2014 TIF Revenue Received: 60,311

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST URBAN RENEWAL (15001)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SW AG TIF INCREM
 TIF Taxing District Inc. Number: 15051

TIF Taxing District Base Year:	1984	UR Designation	
FY TIF Revenue First Received:	1987	Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,299,040	0	0	0	0	-1,852	2,297,188	0	2,297,188
Taxable	1,377,891	0	0	0	0	-1,852	1,376,039	0	1,376,039
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,262,201	1,036,839	0	1,036,839	27,642

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH URBAN REWEWAL
 UR Area Number: 15002

UR Area Creation Date: 12/1992

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N UR TIF INCREM	15052	15054	0
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N AG TIF INCREM	15053	15055	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	589,710	24,348,716	45,331,730	2,065,200	0	-125,936	72,209,420	0	72,209,420
Taxable	353,433	12,860,173	45,331,730	2,065,200	0	-125,936	60,484,600	0	60,484,600
Homestead Credits									293

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 5,924
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 5,924

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: -5,924 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ATLANTIC NORTH URBAN REWEWAL

United Steel Erectors

Description:	Construction of a Commercial Building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ATLANTIC NORTH URBAN REWEVAL

United Steel Erectors

Debt/Obligation Type:	Rebates
Principal:	35,000
Interest:	0
Total:	35,000
Annual Appropriation?:	Yes
Date Incurred:	06/01/2014
FY of Last Payment:	2018

Rebates For ATLANTIC NORTH URBAN REWEVAL

800 Park Drive

TIF Expenditure Amount:	5,924
Rebate Paid To:	United Steel Erectors
Tied To Debt:	United Steel Erectors
Tied To Project:	United Steel Erectors
Projected Final FY of Rebate:	2018

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH URBAN REWEWAL (15002)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N UR TIF INCREM
 TIF Taxing District Inc. Number: 15054

TIF Taxing District Base Year:	1984	UR Designation	
FY TIF Revenue First Received:		Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,348,716	45,331,730	2,065,200	0	-125,936	71,619,710	0	71,619,710
Taxable	0	12,860,173	45,331,730	2,065,200	0	-125,936	60,131,167	0	60,131,167
Homestead Credits									293

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	36,272,116	35,473,530	0	35,473,530	1,297,404

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH URBAN REWEWAL (15002)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N AG TIF INCREM
 TIF Taxing District Inc. Number: 15055

TIF Taxing District Base Year:	1984	UR Designation	
FY TIF Revenue First Received:		Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	589,710	0	0	0	0	0	589,710	0	589,710
Taxable	353,433	0	0	0	0	0	353,433	0	353,433
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	433,152	156,558	0	156,558	4,174

FY 2014 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL
 UR Area Number: 15003
 UR Area Creation Date: 02/1994

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in primarily residential, but also commercial and industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE UR TIF INCREM	15061	15062	115,928
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SE AG TIF INCREM	15063	15064	0
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE2 CARE INITIATIVES TIF INCREM	15071	15072	608,623

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	792,620	30,342,940	9,073,750	0	0	-80,562	40,128,748	0	40,128,748
Taxable	475,044	16,026,118	9,073,750	0	0	-80,562	25,494,350	0	25,494,350
Homestead Credits									188

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

4,320

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 26,493
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 26,493

Rebate Expenditures: 20,537
 Non-Rebate Expenditures: 7,519
 Returned to County Treasurer: 0
Total Expenditures: 28,056

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

2,757

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For ATLANTIC SOUTHEAST URBAN RENEWAL

Care Initiatives

Description:	Nursing Home
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

East Ridge Subdivision

Description:	Economic Development Grant
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ATLANTIC SOUTHEAST URBAN RENEWAL

Care Initiatives Rebate

Debt/Obligation Type:	Rebates
Principal:	77,306
Interest:	3,132
Total:	80,438
Annual Appropriation?:	No
Date Incurred:	07/01/2006
FY of Last Payment:	2016

2003 G.O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	14,250
Interest:	353
Total:	14,603
Annual Appropriation?:	No
Date Incurred:	09/01/2003
FY of Last Payment:	2016

Non-Rebates For ATLANTIC SOUTHEAST URBAN RENEWAL

TIF Expenditure Amount:	7,519
Tied To Debt:	2003 G.O. Bonds
Tied To Project:	East Ridge Subdivision

Rebates For ATLANTIC SOUTHEAST URBAN RENEWAL

1300 East 19th Street

TIF Expenditure Amount:	20,537
Rebate Paid To:	Care Initiataives
Tied To Debt:	Care Initiatives Rebate
Tied To Project:	Care Initiativies
Projected Final FY of Rebate:	2016

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TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL (15003)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE UR TIF INCREM
 TIF Taxing District Inc. Number: 15062

TIF Taxing District Base Year:	1983		UR Designation
FY TIF Revenue First Received:	1999	Slum	02/1994
Subject to a Statutory end date?	No	Blighted	02/1994
		Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,342,940	3,809,480	0	0	-80,562	34,071,858	0	34,071,858
Taxable	0	16,026,118	3,809,480	0	0	-80,562	19,755,036	0	19,755,036
Homestead Credits									188

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,044,577	19,755,036	115,928	19,639,108	718,278

FY 2014 TIF Revenue Received: 4,233

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL (15003)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SE AG TIF INCREM
 TIF Taxing District Inc. Number: 15064

TIF Taxing District Base Year:	1983		UR Designation
FY TIF Revenue First Received:	1999	Slum	02/1994
Subject to a Statutory end date?	No	Blighted	02/1994
		Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	792,620	0	0	0	0	0	792,620	0	792,620
Taxable	475,044	0	0	0	0	0	475,044	0	475,044
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	435,222	357,398	0	357,398	9,528

FY 2014 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL (15003)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE2 CARE INITIATIVES TIF INCREM
 TIF Taxing District Inc. Number: 15072
 TIF Taxing District Base Year: 1983
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,264,270	0	0	0	5,264,270	0	5,264,270
Taxable	0	0	5,264,270	0	0	0	5,264,270	0	5,264,270
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,850	5,259,420	608,623	4,650,797	170,098

FY 2014 TIF Revenue Received: 22,260

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL
 UR Area Number: 15008
 UR Area Creation Date: 12/1992
 UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SW2 BLD UR TIF INCREM	15083	15084	1,275,210

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,463,720	0	0	0	1,463,720	0	1,463,720
Taxable	0	0	1,463,720	0	0	0	1,463,720	0	1,463,720
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	3,172	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	53,159
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	53,159

Rebate Expenditures:	4,556
Non-Rebate Expenditures:	41,064
Returned to County Treasurer:	0
Total Expenditures:	45,620

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	10,711	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

Boulders Inn & Suites, Inc.

Description:	Development Grant to Boulders Inn & Suites, Inc.
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Boulders Inn & Suites, Inc.

Description:	Development Grant to Boulders Inn & Suites, Inc.
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

Boulders Inn & Suites, Inc.

Debt/Obligation Type:	Rebates
Principal:	41,000
Interest:	0
Total:	41,000
Annual Appropriation?:	No
Date Incurred:	06/15/2011
FY of Last Payment:	2020

Boulder Inn & Suites, Inc.

Debt/Obligation Type:	Internal Loans
Principal:	109,375
Interest:	34,349
Total:	143,724
Annual Appropriation?:	No
Date Incurred:	06/15/2011
FY of Last Payment:	2020

Non-Rebates For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

TIF Expenditure Amount:	41,064
Tied To Debt:	Boulders Inn & Suites, Inc.
Tied To Project:	Boulders Inn & Suites, Inc.

Rebates For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

1702 Southwest 7th Street

TIF Expenditure Amount:	4,556
Rebate Paid To:	Boulders Inn & Suites
Tied To Debt:	Boulders Inn & Suites, Inc.
Tied To Project:	Boulders Inn & Suites, Inc.
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL (15008)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SW2 BLD UR TIF INCREM
 TIF Taxing District Inc. Number: 15084

TIF Taxing District Base Year:	2011	UR Designation	
FY TIF Revenue First Received:	2013	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,463,720	0	0	0	1,463,720	0	1,463,720
Taxable	0	0	1,463,720	0	0	0	1,463,720	0	1,463,720
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,093	1,460,627	1,275,210	185,417	6,781

FY 2014 TIF Revenue Received: 53,159

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL
 UR Area Number: 15009

UR Area Creation Date: 10/2005

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N2 TIF INCREM	15067	15068	985,389
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N2 AG TIF INCREM	15069	15070	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,120	0	3,134,360	0	0	0	3,148,480	0	3,148,480
Taxable	8,463	0	3,134,360	0	0	0	3,142,823	0	3,142,823
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

5,522

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 36,039
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 36,039

Rebate Expenditures: 0
 Non-Rebate Expenditures: 34,290
 Returned to County Treasurer: 0
Total Expenditures: 34,290

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

7,271

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For ATLANTIC NORTH 2 URBAN RENEWAL

East Side Business Park

Description:	Grant to Atlantic Community Development
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Brymons Home Furnishings

Description:	Grant to Brymon's Home Furnishings
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ATLANTIC NORTH 2 URBAN RENEWAL

2006 TIF Bonds

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	92,000
Interest:	10,781
Total:	102,781
Annual Appropriation?:	No
Date Incurred:	06/01/2006
FY of Last Payment:	2016

Non-Rebates For ATLANTIC NORTH 2 URBAN RENEWAL

TIF Expenditure Amount:	34,290
Tied To Debt:	2006 TIF Bonds
Tied To Project:	East Side Business Park

Rebates For ATLANTIC NORTH 2 URBAN RENEWAL

700 Park Drive

TIF Expenditure Amount:	0
Rebate Paid To:	Brymons Home Furnishings
Tied To Debt:	2006 TIF Bonds
Tied To Project:	Brymons Home Furnishings
Projected Final FY of Rebate:	2013

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL (15009)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N2 TIF INCREM
 TIF Taxing District Inc. Number: 15068
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,134,360	0	0	0	3,134,360	0	3,134,360
Taxable	0	0	3,134,360	0	0	0	3,134,360	0	3,134,360
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	823,859	2,310,501	985,389	1,325,112	48,464

FY 2014 TIF Revenue Received: 36,039

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL (15009)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N2 AG TIF INCREM
 TIF Taxing District Inc. Number: 15070
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,120	0	0	0	0	0	14,120	0	14,120
Taxable	8,463	0	0	0	0	0	8,463	0	8,463
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	8,463	0	8,463	226

FY 2014 TIF Revenue Received: 0